




# EU Taxonomy and the dredging industry

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# CSRD triggers EU Taxonomy reporting globally

**Americas** (no of companies)




Non-EU headquarter (US)		3k+
Non-EU headquarter (Canada)		1.3k

No CSRD implementation without EU Taxonomy







 **50,000 companies in EU**  
thereof 10,000 companies owned by Non-EU HQ

All companies within the scope of CSRD will have to comply with EU Taxonomy regulation

**EMEA + UK**

<b>EU Companies</b>		<b>50k+</b>
Germany		>10k
Non-EU HQ Switzerland		200+
Non-EU HQ (UK)		1.2k

**Asia Pacific**  
(no of companies)

Non-EU headquarter (Japan)		700+
Non-EU headquarter (Australia)		600+
Non-EU headquarter (Hongkong)		100+
Non-EU headquarter (China)		600+
Non-EU headquarter (Korea)		75+
Non-EU headquarter (Singapore)		100+

# A journey of integration

## Before

The reporting landscape before

Financial Reporting

ESG Reporting



- Two completely separate worlds
- Size and maturity are not equal

## Today

The reporting landscape today

Financial Reporting

ESG Reporting



- Two worlds living next to each other
- Size and maturity is converging

## Tomorrow

The reporting landscape tomorrow

Financial Reporting

ESG Reporting



- ESG / Financial of equal prominence and integrated

# EU Taxonomy, a framework under development



Guidance available to date:



120+ different economic activities



7 annexes on environmental objectives



2 amendments to environmental objectives



300+ FAQs (5 commission notices)



Standard tables in 1 set of annexes and 1 amendment



4 tools (EU Taxonomy navigator on the EC's website<sup>1</sup>)

<sup>1</sup> The European Commission (EC) released a consolidated [EU Taxonomy Navigator](#) that includes all economic activities.

**CCM:** Climate Change Mitigation  
**CCA:** Climate Change Adaptation  
**CDA:** Complementary (Climate) Delegated Act  
**DDA:** Disclosure Delegated Act



# Initially, limited coverage in the EU Taxonomy for dredging...

## Infrastructure for water transport

Contributing to climate adaptation

Description

The economic activities in this category exclude dredging of waterways.

Climate DA  
2021

# But several activities added in 2023...

## Infrastructure for water transport

Contributing to climate adaptation

Description

The economic activities in this category exclude dredging of waterways.

Climate DA  
2021

## Remediation of contaminated sites and areas

Contributing to pollution prevention

## Flood risk prevention and protection infrastructure

Contributing to climate adaptation

## Nature-based solutions for flood and drought risk prevention and protection

Contributing to water

Enviromental  
and Amending  
Climate DA  
2023

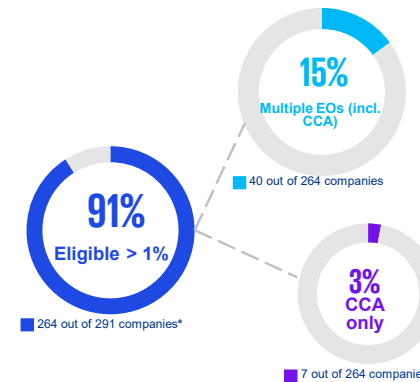
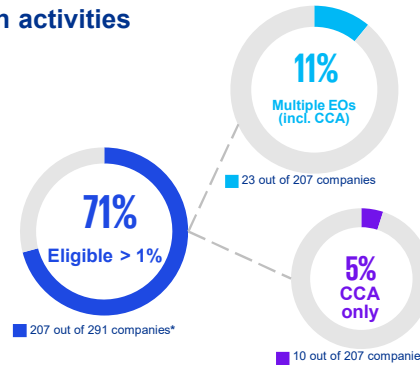
# Insights into EU Taxonomy 2023 disclosures

## Limited number of companies reported on Adaptation activities

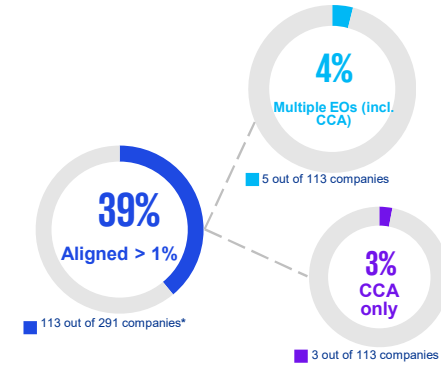


Based on data collected for [KPMG publication](#), October 2024

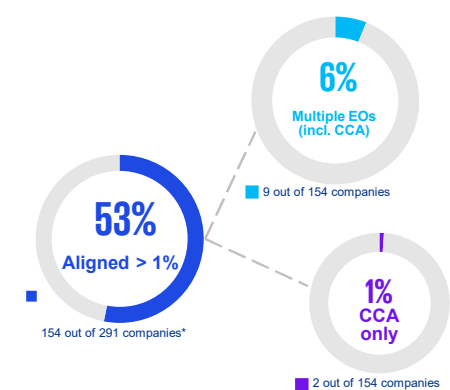
\* Non-financial companies headquartered in the EU and included in the STOXX Europe 600 Index as of 31.12.2023



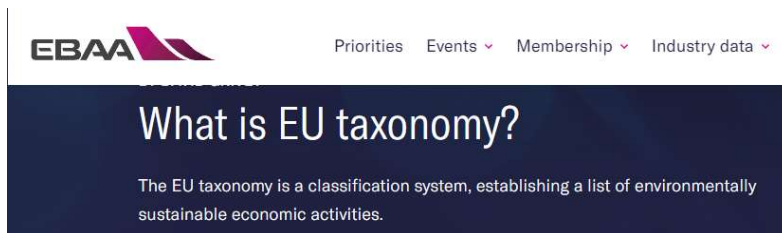
## Turnover KPI



## CapEx KPI



# How can sectors cooperate?



## STA SMART TALKS WITH EMANUELA STOCCHI: A POLICY GUIDE FOR EU TAXONOMY

The EU Sustainable Finance Taxonomy should recognise the role played by automotive suppliers. In the current delegated act, EV component production is not eligible as sustainable investment, as is the case for vehicle assembly. Key R&D and manufacturing activities of technologies related to EVs may find it harder to be recognised as sustainable investments, where activities related to the assembly of the vehicles are. This could reduce the required funding towards critical innovation, and puts at risk the success of the transition.

Benjamin Krieger  
CLEPA Secretary General



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## Listed real estate and building sector associations commit to driving implementation of EU Taxonomy



ETNO response to the Call for feedback by the Platform on Sustainable Finance on the draft report on preliminary recommendations for technical screening criteria for the EU taxonomy



ASECAP also calls for ITS and road tolls to be taken into account as criteria for the Taxonomy eligibility and alignment, especially as a substantial contributor to climate change mitigation.



# Appendix



# Démé: 42% turnover and 49% CapEx eligible in '23

Climate Delegated Act	2023	2022	2023	2022	2023	2022
	Proportion of turnover (in %)		Proportion of CapEx (in %)		Proportion of OpEx (in %)	
<b>A. Taxonomy-eligible activities (codes)</b>	42	29	49	52	0	0
Electricity generation from wind power (4.3) – Climate Change Mitigation	34	27	47			
Infrastructure for rail transport (6.14) – Climate Change Mitigation; Enabling activity	2	2	2			
Sorting and material recovery of non-hazardous waste (2.7) – Transition to the circular economy	2	<sup>(1)</sup>	0	<sup>(1)</sup>		
Remediation of contaminated sites and areas (2.4) – Pollution prevention and control	4	<sup>(1)</sup>	0	<sup>(1)</sup>		
<b>B. Taxonomy non-eligible activities</b>	58	71	51	48	100	100
<b>Total (A+B)</b>	100	100	100	100	100	100
<b>C. Taxonomy-aligned activities</b>	33	26	49	52	0	0
Electricity generation from wind power (4.3) – Climate Change Mitigation	31	24	47	52		
Infrastructure for rail transport (6.14) – Climate Change Mitigation; Enabling activity	2	2	2	0		
<b>D. Taxonomy non-aligned activities</b>	67	74	51	48	100	100
<b>Total (C+D)</b>	100	100	100	100	100	100

Wind power (CCM)

Rail infrastructure (CCM)

Material recovery from waste (CE)

Site remediation (PPC)

Source: Démé annual report 2023

<sup>(1)</sup> Activities that were not in the scope of the EU Taxonomy reporting in 2022.

# What is the EU Taxonomy?



The EU Taxonomy is a classification system establishing a list of environmentally sustainable economic activities as a basis for additional disclosure requirements.

## New reporting requirements under the EU Taxonomy Regulation 2020/852



### What?

#### Taxonomy-KPIs:

- % of Turnover, CapEx and OpEx from Taxonomy-eligible and aligned activities
- Disclosed within the non-financial statement



### From when?

Taxonomy-reporting will be **mandatory simultaneously with the CSRD** reporting requirements

- For **large PIEs > 500 employees** first time reporting for **FY 2024**
- For large **non-PIEs** from **FY 2025**



### Why?

**Increase comparability** of environmental sustainability between business models and assets

**Promote effective capital allocation** for sustainable development according to the EU Action Plan



### How?

**Quantitative disclosures (KPIs):** Proportion of **turnover, CapEx and OpEx** allocated to sustainable economic activities

**Qualitative disclosures:** e.g. explanation of the delimitation of Taxonomy-aligned activities



### Who?

Undertakings subject to the **CSRD e.g., large EU subsidiary of non-EU companies or non-EU groups** when reporting is done on group level<sup>(1)</sup>

Note: (1) Please note: Whereas the Taxonomy Directive aims at 19a and 29a reports, the exemption options for Taxonomy-information on sub-level in case of a non-EU group reporting are currently in discussion.



Thank you!





# Thank you



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