



EU TAXONOMY DREDGING CONTRACTOR'S VIEWS & EXPERIENCE

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DEME: A GLOBAL MARINE SOLUTION PROVIDER



OFFSHORE ENERGY



Unrivalled track record in construction offshore wind farms and other offshore energy-related infrastructure



44% of DEME turnover



DREDGING & INFRA



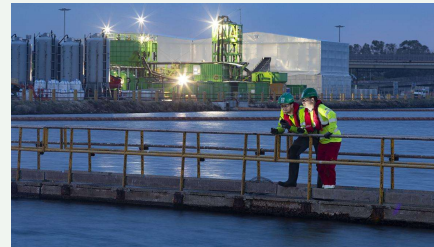
145+ years of experience in dredging, land reclamation and marine infrastructure



47% of DEME turnover



ENVIRONMENTAL



Innovative solutions for soil remediation, brownfield development, environmental dredging and sediment treatment



9% of DEME turnover



CONCESSIONS



Developing, building and operating greenfield and brownfield projects in offshore wind, infra & dredging, green hydrogen and deep-sea harvesting

Contributed 23% to DEME's net profit



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DEME reports its EU Taxonomy KPIs since 2022

EU Taxonomy KPIs	Proportion of turnover (in %)		Proportion of CapEx (in %)	
	2023	2022	2023	2022
Taxonomy-eligible activities	42	29	49	52
Taxonomy-aligned activities	33	26	49	52

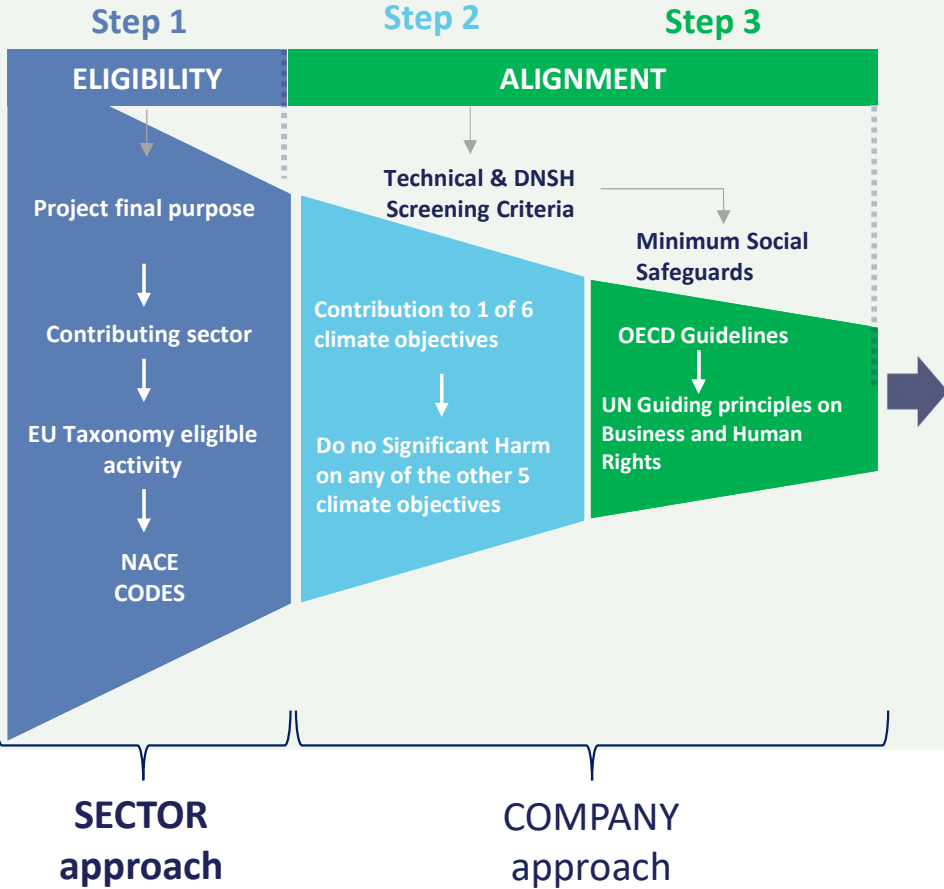
2023:

1. For FY2023 the **eligibility assessment** was performed on **all six environmental objectives**, the **alignment assessment** was performed on the activities related to Climate Change Mitigation (CCM) and Climate change Adaptation (CCA)
2. A **demonstrated 33% of DEME's total turnover** qualified as generated by activities with a **substantial positive impact** on the environment
3. DEME's EU Taxonomy CapEx is mainly related **to investments** in acquisition or reconversion of **vessels working for offshore renewable** projects

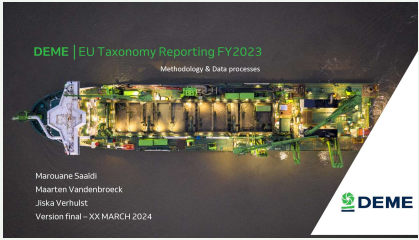
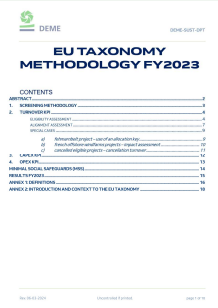


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To deliver EU Taxonomy KPIs the necessary processes, procedures and methodologies have been developed



Development of specific processes, procedures & methodologies



Business activities (€)	Climate Change	Water	Pollution	Circular Economy	Biodiversity	Other	Materiality	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment	Materiality Assessment
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DEME's eligible and aligned activities according current interpretation of legislation (EU Taxonomy KPIs FY 2023)

% ELIGIBLE vs total turnover
% ALIGNED vs. total turnover



42% | 33%
 Contributes to

Climate change mitigation

Pollution prevention

Circular Economy

4.3 Electricity generation from wind power
 Construction or operation of electricity generation facilities that produce electricity from wind power

6.14 Infrastructure for rail transport
 Construction, modernization, operation and maintenance of railways and subways as well as bridges and tunnels, stations, terminals, rail service facilities, safety and traffic management systems...

2.4 Remediation of contaminated sites and areas
 Remediation activities

2.7 Sorting and material recovery of non-hazardous waste
 Recycling & sediment treatment centers

34% | 31%

2% | 2%

4% | NA

2% | NA



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So, what about dredging activities?

A wide range of dredging activities contributes to (environmental) sustainability

- **Port construction**, capital dredging and land reclamation: creating new or deeper waterways, ports, or harbors to accommodate larger vessels
- **Maintenance dredging**: maintaining the depth and width of existing waterways, ports, and harbors by removing accumulated sediments and debris
- **Coastal protection** (incl. beach nourishment): safeguarding coastal areas from erosion, storm surges, and rising sea
- Application of **Nature-based solutions**: innovative approaches that leverage natural processes and ecosystems to achieve desired outcomes
- **Environmental Remediation** dredging: removing contaminated sediments from water bodies



Enabling maritime trade and transportation



Providing climate change adaptation solutions



Enhancing ecosystem services, providing habitats for birds and other wildlife, contributing to biodiversity



Improve water quality, restoring ecosystems and protecting marine life

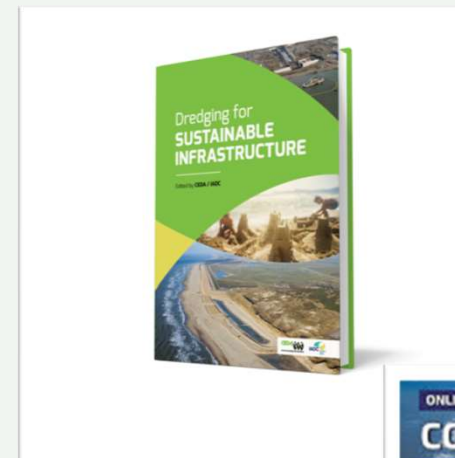


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So, what about dredging activities (bis)?

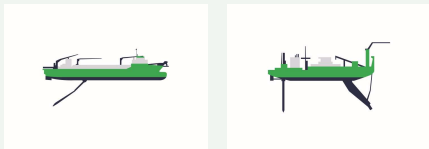
Dredging companies are taking various measures to enhance environmental sustainability: e.g.

- **Climate change mitigation:**
 - Emissions monitoring, use of energy efficiency measures and transitional low-carbon fuels, exhaust gas reduction, increased use of renewable energy, use of standard such as ISO 14001 and 50001;
- **Ecosystem health:**
 - Measures to reduce noise and water pollution, ecosystem restoration efforts, monitoring and reducing turbidity, integrating reef-like habitats, ecological design
- **Circular economy:**
 - Reuse and treatment of dredged materials, beneficial reuse of sediments

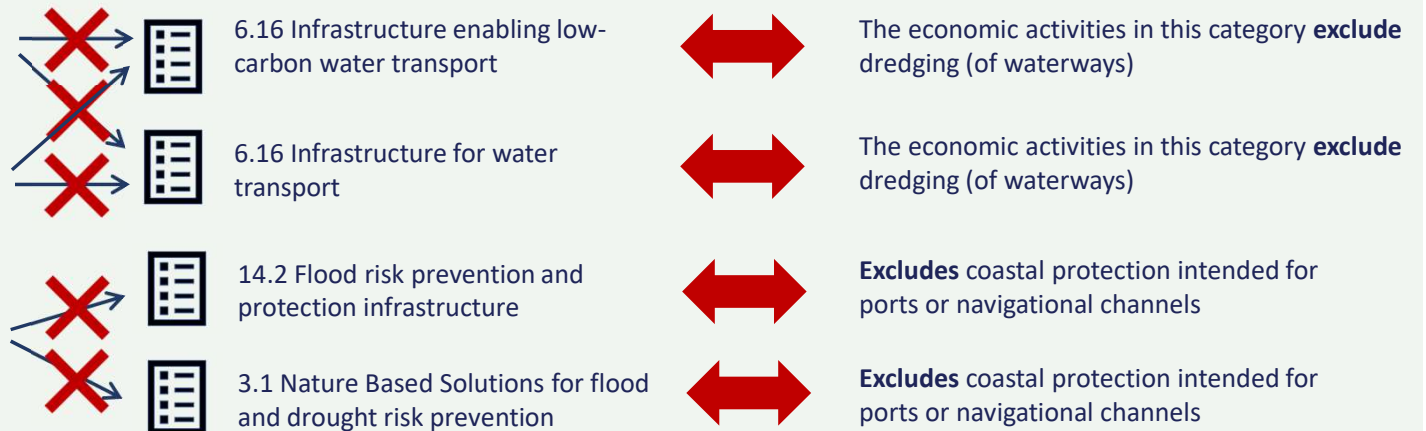


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Under the current EU T framework interpretation, the scope of 'eligible' dredging activities is very limited



- Port construction, capital dredging & reclamation
- Maintenance dredging
- Coastal protection



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3 key messages

1. All **dredging activities *enabling* an eligible activity** should be considered '**eligible**' within the EU Taxonomy framework.
2. To motivate (dredging) companies **to act upon** and move towards 'alignment', it is crucial to establish **tangible financial incentives**, such as easier access to funding and cheaper financing options.
3. The dredging sector has valuable knowledge and experience to make projects more sustainable. We are reaching out to **share** and **collaborate** further.



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